

Eagle Renewables Infrastructure Strategy

Strategy Profile

As of June 30, 2020

Strategy Overview

The Eagle Renewables Infrastructure strategy seeks to provide investors access to the core value proposition of the renewable infrastructure asset class through a concentrated portfolio of renewable infrastructure companies. The separately managed account (SMA) strategy targets a combination of dividends and long term stock price appreciation. Portfolios are managed by a team of investment professionals with a long history of success within the energy infrastructure sector.

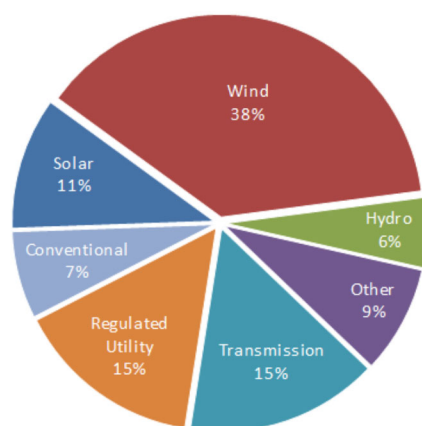
Investment Highlights

- **Essential Infrastructure:** Renewables Infrastructure companies own or have interests in renewable or renewable-related infrastructure assets. Renewable energy includes wind, solar, hydro, biomass, ethanol, etc.
- **Income + Growth:** Compelling income supported by stable cash flows and long-term contracts. Long-term secular growth story.
- **Clean Energy:** Renewables Infrastructure companies own and operate solar, wind, hydro and natural gas assets.
- **Historical Performance:** Renewables Infrastructure companies have historically outperformed other yield-oriented investments like REITs, utilities and bonds.

Eagle Global Advisors, LLC

- SEC Registered Investment Advisor, founded November 1996
- \$1.8 Billion assets under management*
- 32 employees including 15 investment professionals
- Dedicated Energy Infrastructure investment team averages over 20 years of experience

Portfolio Composition



Disclaimer

Eagle Global Advisors, LLC is an independent investment advisor, actively managing individual investment portfolios containing domestic equity, international equity, master limited partnerships, and domestic fixed income securities (either directly or through a sub-advisory relationship) for mutual funds, high net worth individuals, retirement plans for corporations and unions, financial institutions, trusts, endowments and foundations. Eagle Global Advisors, LLC claims compliance with Global Investment Performance Standards (GIPS®). To receive a complete list and description of Eagle Global Advisors, LLC composites contact Steven Russo at 713-952-3550, or write Eagle Global Advisors, LLC at 1330 Post Oak Blvd., Suite 3000, Houston, TX 77056, or russo@eagleglobal.com.

*AUM data is inclusive of both discretionary and non-discretionary client assets.

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Universe Performance

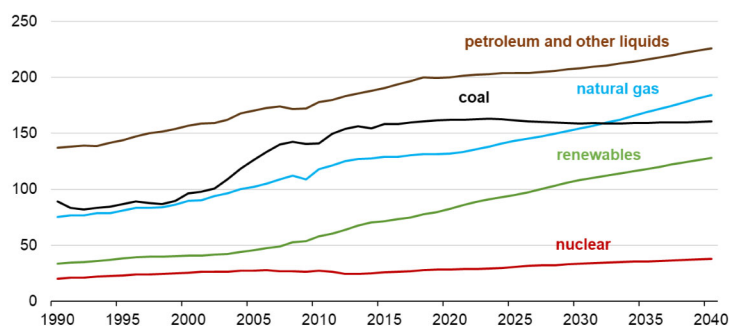
| | Average Trailing Total Return (Trailing CAGR) | | | | |
|---|---|---------|---------|---------|---------|
| | YTD | TTM | 3 Years | 5 Years | 7 Years |
| Eagle North American Renewables Infra Index | 6.37% | 26.99% | 14.98% | 10.61% | 11.54% |
| S&P Global Clean Energy Index * | 6.97% | 19.30% | 16.18% | 4.46% | 7.55% |
| S&P 500 Index | (3.08%) | 6.69% | 10.73% | 10.57% | 12.04% |
| PHLX Utility Index | (10.07%) | (0.98%) | 7.19% | 10.41% | 9.93% |
| DJ All REIT Equity Index | (13.15%) | (6.11%) | 3.56% | 6.39% | 7.01% |
| Barclays US Corp High Yield Bond Index | (3.80%) | (0.16%) | 3.33% | 4.74% | 4.95% |
| Barclays US Muni Bond Index | 2.08% | 4.44% | 4.22% | 3.96% | 4.10% |

* the S&P Global Clean Energy Index is a diversified mix of clean energy production and clean energy equipment & technology companies

Extensive History of Managing Infrastructure Assets

Eagle Global Advisors, LLC was formed in November 1996 and has been 100% employee-owned since inception. The firm launched dedicated energy infrastructure investment strategies in 2003, making it a category pioneer. The Eagle Renewables Infrastructure SMA strategy will employ a similar investment methodology and philosophy gained from firmwide experience of over 15 years in the marketplace managing portfolios.

Here Come Renewables: Consumption Growing Faster Than Others



Source: EIA

Terms / Structure

| | |
|--------------------|--|
| Minimum Investment | \$100,000 |
| Management Fee | 0.95% for less than \$5 Million 0.85% for \$5.0 - \$24.9 Million 0.75% for \$25+ Million |